



Woldgrain Storage Ltd

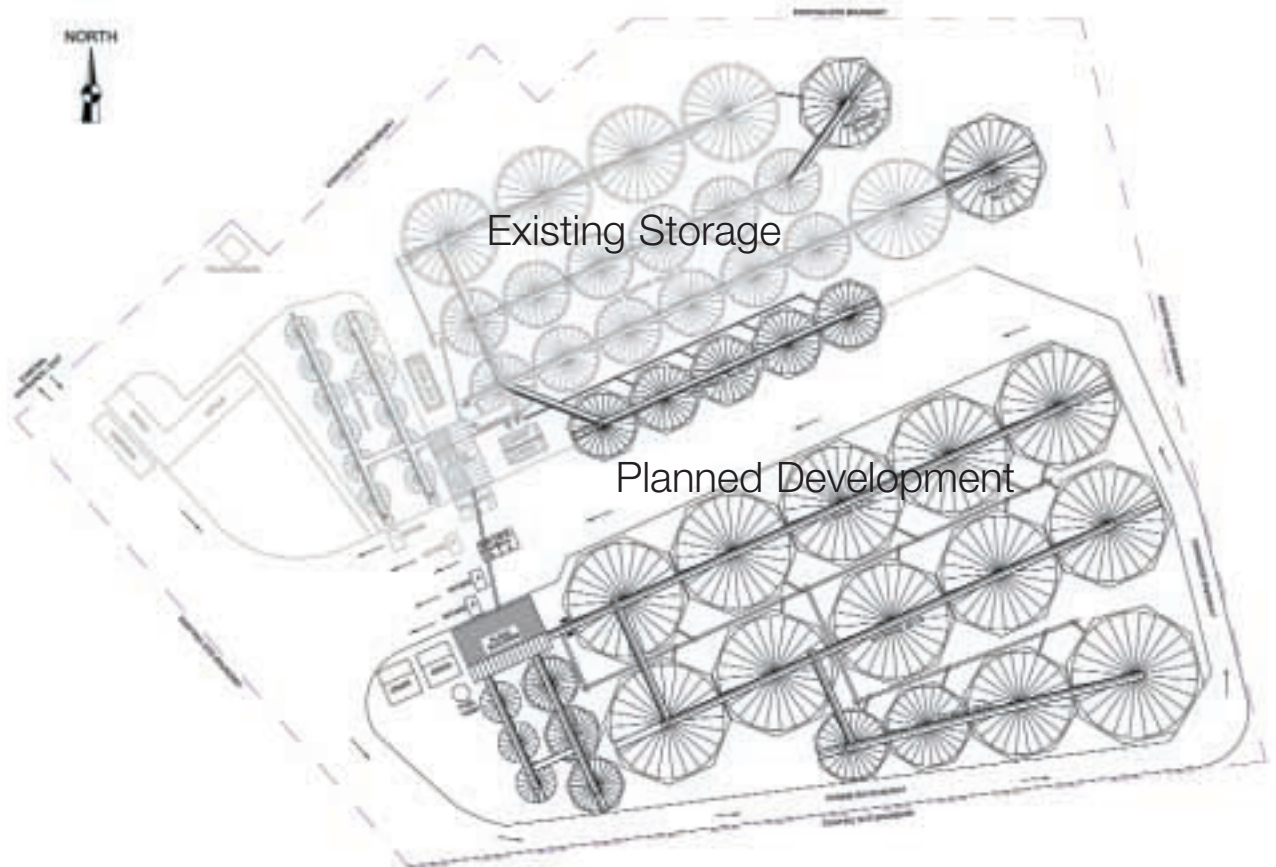
Location:	Hemswell Airfield, Hemswell, Nr Gainsborough, Lincolnshire.
Current Storage Capacity:	19,000t
Planned Expansion:	20,000t by harvest 2007
Commodities:	Milling and feed wheat, feed and malting barley, oilseed rape, oats and beans
Current Membership:	60
Catchment Area:	30 mile radius of the store
Tel no:	01427 668741

Woldgrain Storage Ltd was established in 1980 under the rules of a mutual trading company, storing grain on behalf of its members with marketing managed by Woldgrain Marketing Ltd.

Over the last 25 years, it has gradually expanded to its current capacity of 18,700t of ventilated storage. This includes two wet intake routes with 100t/hour capacities into ten 100t wet grain holding bins and one 40t/hour dry intake route. The site operates two driers with a combined throughput of 60t/hour.

All loads are weighed and sampled on arrival and then allocated an intake bin and final storage bin. Woldgrain Storage also operates a vendor assured laboratory, including facilities to assess milling wheat, malting barley, moisture content, specific weights and starch contents.

The store currently operates 24 hours a day at harvest and, depending on moisture contents can handle up to 4320t/day of wheat.





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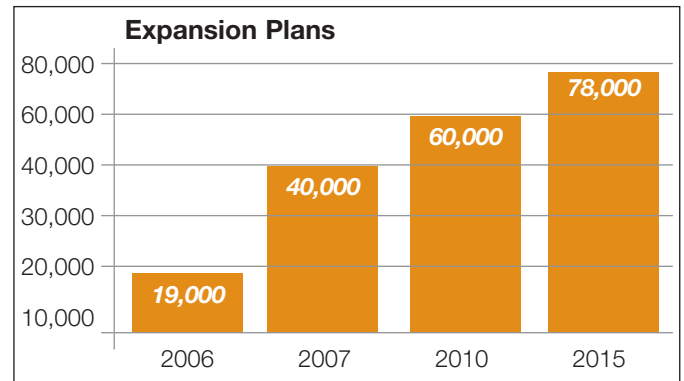
Expansion Plans

Following an approach by Grainfarmers to provide storage solutions for a number of its clients, Woldgrain considered the prospects for expanding the store. Woldgrain then worked together with its marketing and management provider, Centaur Grain, to create a collaboration with Grainfarmers and the decision was taken to double the storage capacity during 2007.

This is part of a secured planning approval for a site that could eventually house a 78,000t storage facility.

Phase 1 of the expansion will build an extra 20,000t of storage providing Woldgrain with capacity to store up to 22 different commodities to meet contract specifications.

It will also include the construction of two 200t/hour intake pits as well as pre-cleaning and drying equipment feeding the storage silos at up to 100t/hour.



Operation and Marketing

Members join and sign a tonnage commitment – finance options are available through Woldgrain Storage.

At harvest, members notify the store of progress, grain is collected, weighed, sampled, graded and if necessary dried. It is stored in parcels linked to end market requirements.

The store has always been independent of the marketing company and has been managed as a stand alone business.

In recent years the board outsourced the day to day management of the company to Centaur.

Now, under the planned expansion, Woldgrain members will be able to select from the range of marketing options provided by both Centaur and also Grainfarmers.

“Processors now require tighter controls of grain entering the food chain. They need 24 hour intakes and 12 months-a-year supply agreements of vendor assured grain.

“Our expansion programme helps us to meet these needs and, through our marketing agreements, achieve preferred supplier status, ensuring secure markets for our members.”

**Woldgrain Storage Chairman -
Richard Milligan-Manby**